

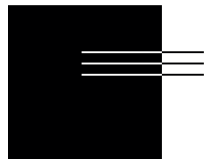
ANNUAL MEETING

2022



National Association of Latino
Credit Unions & Professionals

2022



Minutes from the Annual Meeting held on March 1, 2022

National Association of Latino Credit Unions & Professionals

In person following the NLCUP Networking Reception at
GAC Annual Meeting Minutes
March 1, 2022 @ 2:30pm EST
Zoom Meeting ID: 893 6786 9273 Passcode: NLCUP2022

Present(in person): Maria Martinez, Pablo DeFilippi, Winona Nava, Ruby Alvarez, Max Villaronga, Carla Decker, and Carlos Calderon. Staff:
Diana Hastings Viaphone: Luis Caballero
Absent: Larry

Garcia

I.Call to Order

Chairwoman Maria Martinez called the meeting to order at 2:35pm EST.

II.Approval of NLCUP Board of Directors Meeting Minutes for February 3, 2022

Pablo DeFilippi made a motion to approve the minutes from the February 3, 2022 Board of Directors meeting, seconded by Carlos Calderon, all approve, motion carried.

III.Chairman's Report

This item was moved to the Executive Session

IV.Secretary's Report

None

V.Treasurer's ReportA.Membership Report -attached

B.NLCUP's Financial Statements -attached

VI.New Business A.NLCUP Nominating Committee Report

Max Villaronga, Nominating Committee Chairman, read the Nominating Committee Report. The Nominating Committee consisted of Max Villaronga, Alaina Castellanos and Damian Alarcon. There were three vacancies on the Board of Directors for terms of three years each. The Nominating Committee recommended Ruby Alvarez, CarlosCalderon and Maria J. Martinez to fill the three vacancies. Attached is the Nominating Committee Report.
B.Elections

Carlos Calderon made a motion to accept the nominations from the committee, seconded by Carla Decker, all approved, motion carried.

Voting were: Carla Decker, Winona Nava, Luis Caballero, Pablo DeFilippi, and Max Villaronga. The nominations from the Nominating Committee were accepted.

C.Inclusiv'sConference in Puerto Rico -NLCUP Networking Reception

Pablo DeFilippiagreed to take the lead planning the NLCUP reception during the InclusivConference in Puerto Rico. Diana will seek sponsors for event.

VII.Other Business

None

VIII.Next NLCUP Meeting -April 5, 2022, 3:00pm Central Time

IX.Adjournment

Chairwoman adjourned the meeting at 3:05pm

X.Executive Session (closed session)



NLCUP's Annual Meeting: March 27, 2023 @ 4PM EST

Zoom Information: Meeting ID 899 6925 4582 Passcode:

- I. Call to Order
- II. Approval of NLCUP Board of Director Meeting Minutes for March 27, 2023.
- III. Chairman's Report
- IV. Secretary's Report
- V. Treasurer's Report
- VI. Membership Report
- VII. NLCUP's Financials
- VIII. New Business
 - a. NLCUP Nominating
 - b. Elections
- IX. Other Business
- X. Executive Session (Session Closed)
- XI. Next NLCUP Meeting
- XII. Adjournment



BALANCE SHEET PREV YEAR COMPARISON

National Association of Latino Credit Unions & Pro

Statement of Financial Position

As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Border FCU Checking #615220-80	125,087.60
Border FCU Savings #615220-00	25.00
Total Bank Accounts	\$125,112.60
Total Current Assets	\$125,112.60
TOTAL ASSETS	\$125,112.60
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Direct Deposit Payable	0.00
Payroll Liabilities	
Federal Taxes (941/943/944)	1,640.50
NC Income Tax	306.00
TX Unemployment Tax	508.85
Total Payroll Liabilities	2,455.35
Total Other Current Liabilities	\$2,455.35
Total Current Liabilities	\$2,455.35
Total Liabilities	\$2,455.35
Equity	
Retained Earnings	161,186.25
Net Revenue	-38,529.00
Total Equity	\$122,657.25
TOTAL LIABILITIES AND EQUITY	\$125,112.60

INCOME STATEMENT

National Association of Latino Credit Unions & Pro

Profit & Loss Statement

January - December 2022

	TOTAL
Revenue	
Contributions	
Networking Reception	
Bronze - Networking Reception	3,000.00
Other - Networking Reception	500.00
Silver - Networking Reception	2,500.00
Total Networking Reception	6,000.00
Total Contributions	6,000.00
Membership Income	
Business Associates	
Corporate Level	15,000.00
Gold Level	12,500.00
Platinum Level	5,000.00
Silver Level	13,000.00
Total Business Associates	45,500.00
Credit Union Members	
Greater than \$100M to \$500M	3,000.00
Greater than \$10M to \$50M	2,500.00
Greater than \$500M to \$950M	5,000.00
Greater than \$950M	42,140.00
Less than \$10M	250.00
Total Credit Union Members	52,890.00

Individual Memberships	
Business Associate Staff	1,000.00
CU Management/ Leadership Staff	3,600.00
CU Retiree	75.00
CU Staff (non-management)	600.00
CU Volunteer	75.00
Total Individual Memberships	5,350.00
Total Membership Income	103,740.00
Miscellaneous Income	334.42
Total Revenue	\$110,074.42
GROSS PROFIT	\$110,074.42
Expenditures	
Bank Fees	98.61



INCOME STATEMENT CONTINUED...

National Association of Latino Credit Unions & Pro

Profit & Loss Statement
January - December 2022

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National Association of Latino Credit Unions & Pro

Profit & Loss Statement
January - December 2022

	TOTAL
Travel	1,494.20
Total Travel and Meetings	6,742.90
Total Expenditures	\$148,603.42
NET OPERATING REVENUE	\$ -38,529.00
NET REVENUE	\$ -38,529.00

* 2022 was unusual year showing negative net revenue due to NLCUP making its first investment in a full time staff.



2022 NLCUP Annual Report Letter from Our Board Chair



Empoderando(Empowering) Latinos/Hispanics is at the heart of what we do at NLCUP. Our values of Accountability, Social Responsibility, Boldness, Cooperation, Dignity and Equity allow us to promote Latino/Hispanic representation in key credit union leadership and governance roles while providing credit unions the tools and methods to serve the fastest growing minority group in our country.

It is with honor that I serve as your Chairwoman and I thank you for your trust in our Team that in 2022 grew stronger with the addition of our full-time Executive Director, Ms. Barbara Mojica. Barbara's great attributes, authenticity and conviction in our credit union industry are key factors to our continued success at NLCUP.

Now more than ever, our credit unions need to be positioned to attract and serve the Latino/Hispanic markets. Throughout the years our volunteered Board has dedicated many hours to position NLCUP as the institution where individuals, credit unions and other organizations can seek assistance and tools to integrate Latinos/Hispanics in our industry. We do this through our webinars, programs, website, talks, networking events, and many others.

In 2020 we launched NLCUP as a 501c3 national association. We opened up opportunities for membership and reached out to our credit union partners and colleagues for their support. Our growth and success would not have been possible without the monetary and in-kind contributions of our donors, credit unions, individual credit union leaders and many other organizations. Organizations such as CUNA Mutual Group, PSCU and CUNA that supported us for many years and most recently SECU, Coastal CU and Raiz CU that became part of our Supporting Donor tier. NLCUP is stronger because of all of you!

At NLCUP, we strongly believe in Diversity, Equity and Inclusion for All and we know that together we can create a stronger, more equal industry. We are so proud of what we've accomplished thus far and where NLCUP is heading.

On behalf of our dedicated and talented Board, I offer my sincere gratitude to each of you for your membership and support. Thank you for making NLCUP stronger!

Maria J. Martinez

Chairwoman

2022 NLCUP Annual Report Letter from Our Board Chair



2022 NLCUP Annual Report Letter from Our Executive Director



What a year! I started working for NLCUP in August of 2022 and it has been one of the best parts of my career. In 2022, I got the opportunity to learn how to run a non-profit by immersing myself in all the necessary knowledge to continue elevating NLCUP.

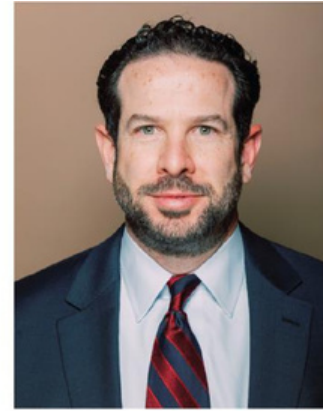
Through 2022, we were able to welcome three Supporting Donors, SECU, RaizFCU and Coastal CU. Their support along with the existing current Supporting Donors (PSCU, CUNA Mutual Group, and CUNA) allowed us to start 2023 strongly.

The future of NLCUP excites me, while we kept NLCUP's original programming, we have also added new resources such as our "Cafecito con Cultura" and NLCUP's Community Resource Page via Base Camp.

I want to personally thank all of you for your unwavering support, I know that NLCUP is only strong because our membership is too. I am looking forward to our future, together!



Active Board Members as of 12/31/2022



Board Members: First Row

Maria Martinez, *Chairwoman*; Pablo DeFilippi, *First Vice-Chairman*; Winona Nava, *Second Vice-Chairwoman*; Max Villaronga, *Secretary*; Ruby Alvarez, *Treasurer*

Board Members: Second Row

Luis Caballero, *Director*; Larry Garcia, *Director*; Carla Decker, *Director*; Carlos Calderon, *Director*